

Unlisted shares and participations

31/12/2024 (MSEK)

Shares in associated companies

Swedish	Corp. ID no.	Domicile	Fair value
4 to 1 Investments AB	559313-2490	Sweden	0
4 to 1 Investments KB	969795-3033	Sweden	0
AP4 Alternative Investments AB	559386-5347	Sweden	0
AP4 Alternative Investments KB	969797-3965	Sweden	0
AP4 Investment AB	559130-3929	Sweden	0
Cinder Invest AB	559256-2630	Sweden	148
LSTH Svenska Handelsfastigheter AB	559009-2325	Sweden	4 364
Polhem Infra AB	559183-3917	Sweden	0
Polhem Infra KB	969789-2413	Sweden	2 803
Rikshem Intressenter AB	556806-2466	Sweden	14 555
Vasakronan Holding AB	556650-4196	Sweden	25 074
Total Swedish shares in associated companies			46 944

Foreign	Domicile	Fair value
ASE Holdings S.à.r.l.	Luxemburg	104
ASE Holdings II S.à.r.l.	Luxemburg	878
ASE Holdings III S.à.r.l.	Luxemburg	389
Total foreign shares in associated companies		1 371
TOTAL SHARES IN ASSOCIATED COMPANIES		48 315

Shares and participations in other unlisted companies

Swedish	Corp. ID no.	Domicile	Cost
AB Max Sievert	556995-3598	Sweden	512
Alfvén & Didrikson AB	556954-4066	Sweden	784
Alfvén & Didrikson 2 AB	559446-4298	Sweden	47
Areim Fastigheter 2 AB	556895-6329	Sweden	13
Areim Fastigheter 3 AB	559035-9161	Sweden	140
Areim Investment 3-1 AB	559035-6035	Sweden	0
Areim Investment 3-5 AB	559111-1165	Sweden	641
Areim Fastigheter 4 (Eq) AB	559168-0979	Sweden	594
Areim Property Holding 5 AB	556963-0261	Sweden	97
Creandum Select Fund I (D) AB	559273-2357	Sweden	154
Creandum VI (D) AB	559273-2365	Sweden	172
Creandum VII (D) AB	559433-0267	Sweden	38
Funnel Holding AB	556731-9248	Sweden	150
Gullspång Re:Food II Invest AB	559328-3467	Sweden	628
Infranode I (No. 1) AB	556982-5283	Sweden	914
Proventus Capital Partners IV B AB	559116-2580	Sweden	2 193
P Capital Partners V B AB	559344-9563	Sweden	989
Priveq Investment Fund V (B) AB	559032-9297	Sweden	77
Priveq Investment VI (B) AB	559238-4738	Sweden	203
Proventus Capital Partners Alpha AB	556805-9660	Sweden	28
Proventus Capital Partners III AB	556926-8021	Sweden	570
Segulah Medical Acceleration AB	559238-4746	Sweden	199
SmartCella Holding AB	559171-6393	Sweden	341
Fair value shares and participations in other Swedish unlisted companies			10 195
Cost shares and participations in other Swedish unlisted companies			9 484

Foreign	Domicile	Cost
Accent Equity 2008 L.P.	Jersey	0
Accent Equity 2012 L.P.	Jersey	0
Accent Equity 2017 L.P.	Jersey	151
ACP Series 3 Inception Co-Investment Feeder L.P.	USA	278
ACP Series 3 Partnership L.P.	USA	1 490
ACP Series 4 Partnership L.P.	USA	16
Antin Infrastructure Partners IV-B SCSp	Luxemburg	859
Antin Infrastructure Partners V-B SCSp	Luxemburg	368
Antin NextGen Infrastructure Fund I-B SCSp	Luxemburg	352
Ara Fund III-A SCSp	Luxemburg	173
ASP LUX RAIF – PC FUND II	Luxemburg	1 925
ASP LUX RAIF – SPC III FUND	Luxemburg	366
Athos Merger SUB, INC., CVR	USA	0
Blume Equity Fund I SCSp	Luxemburg	89
Bridgepoint Credit Opportunities SICAV-FIS SCA – Fund III	Luxemburg	164
Bridgepoint Direct Lending III Unlevered B SCSp	Luxemburg	2 069
Cheyne European SVC II Luxembourg Feeder SCSp	Luxemburg	819
Copenhagen Infrastructure IV Feeder Fund SCSp	Luxemburg	540
Copenhagen Infrastructure V EUR Blocker Feeder SCSp	Luxemburg	363
Copenhagen Infrastructure Advanced Bioenergy Fund I Feeder SCSp	Luxemburg	312
Creandum IV L.P.	Guernsey	158
Creandum V L.P.	Guernsey	183
CVI Clean Energy Fund C II L.P.	USA	626
Edelweiss Infrastructure Yield Plus L.P.	Singapore	432
EQT Infrastructure I (No. 1) L.P.	Guernsey	84
EQT Infrastructure II (No. 1) Feeder L.P.	Storbritannien	164
EQT Infrastructure III (No. 1) SCSp	Luxemburg	154
EQT Infrastructure IV (No. 1) EUR SCSp	Luxemburg	889
EQT Infrastructure IV Co-Investment (F) SCSp	Luxemburg	184
EQT Infrastructure V (No.1) EUR SCSp	Luxemburg	901
EQT Infrastructure VI Co-Investment (J) SCSp	Luxemburg	354
EQT Mid Market Europe (No. 1) Feeder L.P.	Storbritannien	159
EQT Ventures (No.1) SCSp	Luxemburg	196
Equilibrium Controlled Environment Foods Fund II LLC	USA	543
European Strategic Partners II L.P.	Storbritannien	79
EW Special Opportunities Fund III (USD) L.P.	Singapore	467
Gator Co-invest SCSp	Luxemburg	472
Generation IM Long-term Equity Fund (EUR) SCSp	Luxemburg	1 026
Generation IM Sustainable Solutions Fund III (B) L.P.	Guernsey	1 247
Generation IM Sustainable Solutions Fund IV (B) ILP	Irland	493
Goldman Sachs Private Equity Multi-Strategy (AP) Offshore L.P.	Caymanöarna	177
Goldman Sachs Private Equity US Focused II Offshore L.P.	Caymanöarna	65
HealthCap V L.P.	USA	29
Horizon Environment & Climate Solutions Partners I Europe SLP	Luxemburg	315
Infracapital Greenfield Partners I L.P.	Storbritannien	944
Infracapital Greenfield Partners II (Euro) SCSp	Luxemburg	979
Infrastructure Alliance Europe 1 SCSp	Luxemburg	2 688
Infrastructure Alliance Europe 2 SCSp	Luxemburg	2 703
Infrastructure Yield Plus II (USD) L.P.	Singapore	293
Just Climate CAF I (B) SCSp	Luxemburg	379
Keyhaven Capital Partners III L.P.	Storbritannien	32
Keyhaven Growth Partners L.P.	Storbritannien	160
Keyhaven Secondaries Fund I L.P.	Storbritannien	137
Keyhaven Secondaries Fund II L.P.	Storbritannien	206
LCM Partners COPS 4 SLP	Luxemburg	1 660
Lynstone Capital Opportunities Fund (No 4) SCSp	Luxemburg	214
Meridiam AP4 Fund SLP	Frankrike	661
Meridiam Infrastructure Africa Fund (FIPS)	Frankrike	548
Meridiam Infrastructure Africa Fund II SLP	Frankrike	333
Meridiam Sustainable Infrastructure Europe IV SLP	Frankrike	453
Meridiam Sustainable Water and Waste Fund SLP	Frankrike	867
Occlutech Holding AG-SDR	Schweiz	225
Pophouse Fund (No.1) SCS	Luxemburg	236
Quinbrook (QNZPF) US Co-investment SCSp	Luxemburg	305
Quinbrook Infrastructure Partners III – Net Zero Power Fund LP SCSp	Luxemburg	399
Scope Growth III L.P.	Jersey	121
Trill Impact (No.1) SCSp	Luxemburg	1 032
Trill Impact II (No.1) SCSp	Luxemburg	13
White Peak Real Estate IV L.P.	Jersey	924
Fair value shares and participations in other foreign unlisted companies		43 895
Cost shares and participations in other foreign unlisted companies		36 243
TOTAL FAIR VALUE SHARES AND PARTICIPATIONS IN OTHER UNLISTED COMPANIES		54 090
TOTAL COST SHARES AND PARTICIPATIONS IN OTHER UNLISTED COMPANIES		45 727
TOTAL FAIR VALUE SHARES AND PARTICIPATIONS, UNLISTED		102 405